



Commodities Technical Levels

Date 16 Dec 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP: 49443 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		49387	49276	49165	49032
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		49499	49610	49721	49855
	Buy around 49300 Tgt 49570 SL 49200				
SILVER 5 March 2021 CMP:64853 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		64726	64408	64028	63586
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		64980	65299	65683	66133
	Buy around 64600 Tgt 65700 SL 64200				
CRUDE 18 Dec 2020 CMP: 3490 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3475	3453	3428	3402
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3505	3527	3552	3579
	Sell Around 3500 Tgt 3430 SL 3540				



NG 28 Dec 2020 CMP 195.3 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		193	191	188	184
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		197	200	203	207
Buy around 195 Tgt 200.8 SL 192					

COPPER 31 Dec 2020 CMP 601.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		599	595	592	588
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		604	607	611	615
Sell around 602 Tgt 595 SL 605					

ALUMINIUM 31 Dec 2020 CMP 164.75	Supports	Support 1	Support 2	Support 3	Support4
		164.1	163.5	162.5	160.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		165	169	160	163
Sell around 165.5 Tgt 163.5 SL 167					

LEAD 31 Dec 2020 CMP: 159.4 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		158.8	158.1	157.2	155.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		160.0	160.7	161.6	163.2
Sell around 160.5 Tgt 158.8 SL 162					



NICKEL 31 Dec 2020 CMP 1317.1 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1307.9	1297.1	1284.5	1270.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1326.1	1337.0	1349.9	1364.6
	Buy around 1301-1302 Tgt 1313 SL 1293				

ZINC 31 Dec 2020 CMP 219.4 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		218.7	217.9	216.8	215.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		220.1	220.9	222.0	223.9
	Sell around 220 Tgt 217.2 SL 222				

Call of the day

Sell Copper around 602 Tgt 595 SL 605

Major Global Announcements

WedDec 16	2:30am	USD	TIC Long-Term Purchases		108.9B
	3:15am	NZD	Current Account		1.83B
	3:30am	AUD	Flash Manufacturing PMI		55.8
		AUD	Flash Services PMI		55.1
	5:00am	AUD	MI Leading Index m/m		0.10%
	5:20am	JPY	Trade Balance		0.31T
	6:00am	JPY	Flash Manufacturing PMI		49
	12:30pm	GBP	CPI y/y		0.70%



		GBP	Core CPI y/y	1.50%
		GBP	PPI Input m/m	0.20%
		GBP	PPI Output m/m	0.00%
		GBP	RPI y/y	1.30%
	1:45pm	EUR	French Flash Services PMI	38.8
		EUR	French Flash Manufacturing PMI	49.6
	2:00pm	EUR	German Flash Manufacturing PMI	57.8
		EUR	German Flash Services PMI	46
	2:30pm	EUR	Flash Manufacturing PMI	53.8
		EUR	Flash Services PMI	41.7
	3:00pm	GBP	Flash Manufacturing PMI	55.6
		GBP	Flash Services PMI	47.6
		GBP	HPI y/y	4.70%
	3:30pm	EUR	Trade Balance	24.0B
	All Day	EUR	Eurogroup Meetings	
	Tentative	EUR	German 30-y Bond Auction	
	Tentative	EUR	German 10-y Bond Auction	
	7:00pm	CAD	CPI m/m	0.40%
		CAD	Common CPI y/y	1.60%
		CAD	Core CPI m/m	0.40%
		CAD	Foreign Securities Purchases	4.46B
		CAD	Median CPI y/y	1.90%
		CAD	Trimmed CPI y/y	1.80%
		CAD	Wholesale Sales m/m	0.90%
		USD	Core Retail Sales m/m	0.20%
		USD	Retail Sales m/m	0.30%
	7:30pm	CHF	SNB Quarterly Bulletin	
	8:15pm	USD	Flash Manufacturing PMI	56.7
		USD	Flash Services PMI	58.4
	8:30pm	USD	Business Inventories m/m	0.70%
		USD	NAHB Housing Market Index	90
	9:00pm	USD	Crude Oil Inventories	



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